

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Friday turned out to be a fabulous day for Indian equity benchmarks, as both Sensex and Nifty ended with huge gains. Markets made a positive start of the day, as dip in daily Covid cases supported market sentiment. The new infection count remained below the 300,000-mark for the fifth consecutive day in India as it witnessed a spike of 259,269 fresh coronavirus cases. Adding more optimism, the Ministry of External Affairs said India is engaged with American entities for procurement of COVID-19 vaccines from the US and their possible manufacturing in the country subsequently. Besides, in view of hardships faced by taxpayers because of the pandemic, the government has extended several income tax (I-T) compliance timelines, including 2020-21 income tax returns (ITR), for individuals by two months to September 30.

Bulls held a tight grip over the Dalal Street during the whole trading session and finally, key indices ended the day near their intraday high points. Traders got comfort, amid report that banks are likely to transfer about 80 large NPA accounts for the resolution to National Asset Reconstruction Company Ltd (NARCL), which is expected to be operational by next month. NARCL is the name coined for the bad bank announced in the Budget 2021-22. A bad bank refers to a financial institution that takes over the bad assets of lenders and undertakes resolution. Besides, the International Monetary Fund (IMF) has said that it stands ready to strengthen its dialogue and scale-up its technical collaboration with India, observing that the human tragedy is a stark reminder that Covid -19 pandemic continues to be a grave threat globally.

On the global front, European markets were trading mostly in green continuing the strong gains from the previous session as solid economic data boosts optimism over the region's outlook. Asian markets ended mixed on Friday, after the manufacturing sector in Japan continued to expand in May, albeit at a slower pace, the latest survey from Markit Economics revealed on Friday with a survey record manufacturing PMI score of 52.5. That's down from 53.6 in April, although it remains above the boom-or-bust line of 50 that separates expansion from contraction. Both output and new order growth eased in the latest survey period. That said, manufacturers remained confident in taking on additional staff as job creation continued for the second successive month. Moreover, positive sentiment picked up in May, with the level of optimism the joint-strongest since the survey began posing the question in July 2012.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	50540.48	975.62	1.97
NIFTY	15175.30	269.25	1.81
MIDCAP	21485.75	173.90	0.82
SMLCAP	23130.40	149.92	0.65
BSEFMC	12942.26	70.13	0.54
AUTO	23166.60	213.33	0.93
POWER	2825.15	40.03	1.44
REALTY	2550.69	25.48	1.01
BSE IT	26724.17	219.10	0.83
BANKEK	39285.58	1413.35	3.73
OIL GAS	15802.60	109.99	0.70
METAL	16841.76	67.24	0.36
INDIA VIX	19.08	-0.57	-2.91

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1202	746	87
BSE	1914	1220	150

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5338	5461	(2)
NSE CASH	76164	72866	5
NSE F&O	2837985	8172083	(65)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	29.48	4.34	0.97
SENSEX	31.57	3.23	0.85

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6089	5440	649
FII	7951	7441	510

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6178.64	4697.30	1481
Index Options	274324.94	275291.51	(967)
Stock Futures	18636.08	19640.89	(1005)
Stock Options	25575.75	25076.69	499

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.40	1.09
BANK NIFTY	1.05	0.83

SECURITIES BAN FOR TRADE IN F&O FOR 24-05-2021

BHEL
JINDALSTEL
NATIONALUM
PNB
SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	5.977	5.967	0.09
USA	1.623	1.632	-0.53

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.02	89.80	0.25

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
27 May-21 USD-INR	72.8	-0.31	-0.43
27 May-21 EUR-INR	89.07	-0.21	-0.24
27 May-21 GBP-INR	103.53	0.11	0.11
27 May-21 JPY- INR	67.09	-0.09	-0.14

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1880.40	6.42	0.34
Silver	27.51	-0.18	-0.68
Crude-Oil	63.82	1.88	3.04
Brent-Crude	66.73	1.62	2.49

INDEX TREND ANALYSIS

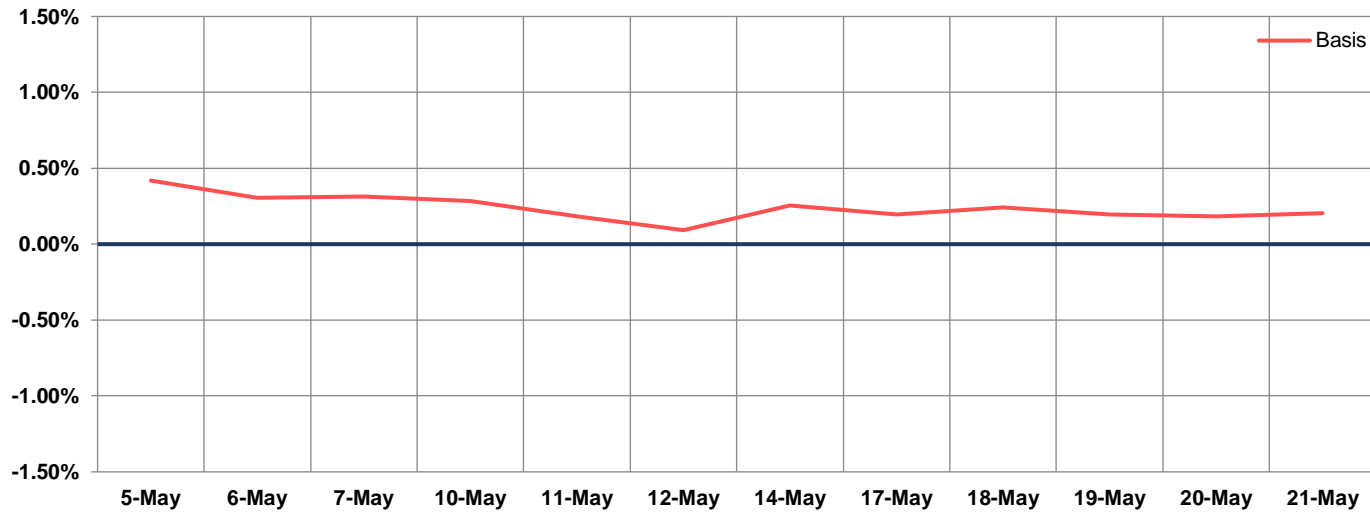
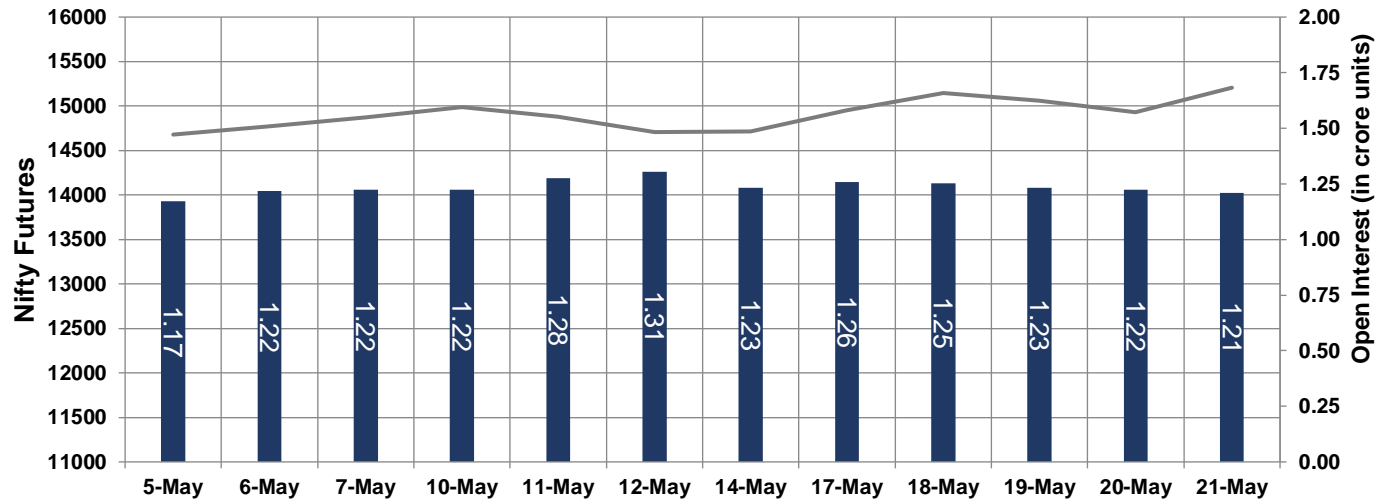
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	15175	14913	15044	15117	15248	15321	Buy	Buy	Buy
SENSEX	49565	49118	49341	49720	49944	50323	Buy	Buy	Buy
NIFTY FUTURES	15222	14914	15068	15146	15301	15379	Buy	Buy	Buy
BANK NIFTY	34607	33152	33880	34287	35014	35422	Buy	Buy	Buy
CNX IT	26105	25848	25977	26065	26194	26283	Neutral	Buy	Buy
CNX MIDCAP	25413	25193	25303	25402	25512	25611	Buy	Buy	Buy
CNX SMALLCAP	9088	9037	9062	9098	9123	9159	Buy	Buy	Buy
INDIA VIX	19.08	16.10	17.59	18.62	20.11	21.14	Sell	Sell	Neutral

NIFTY TECHNICAL & INDICES LEVEL

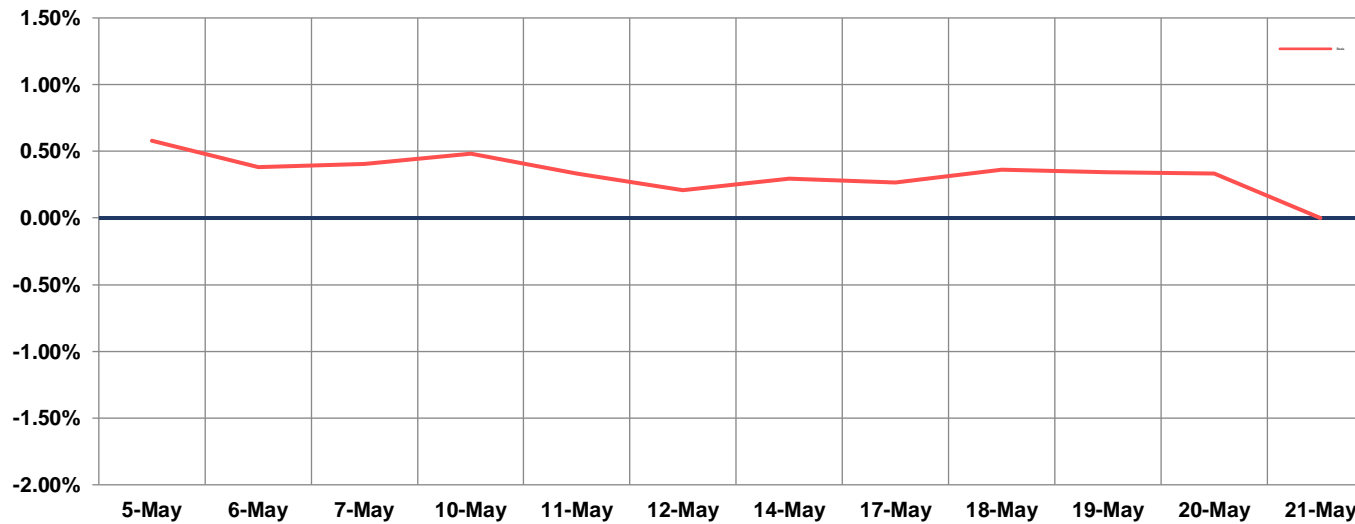
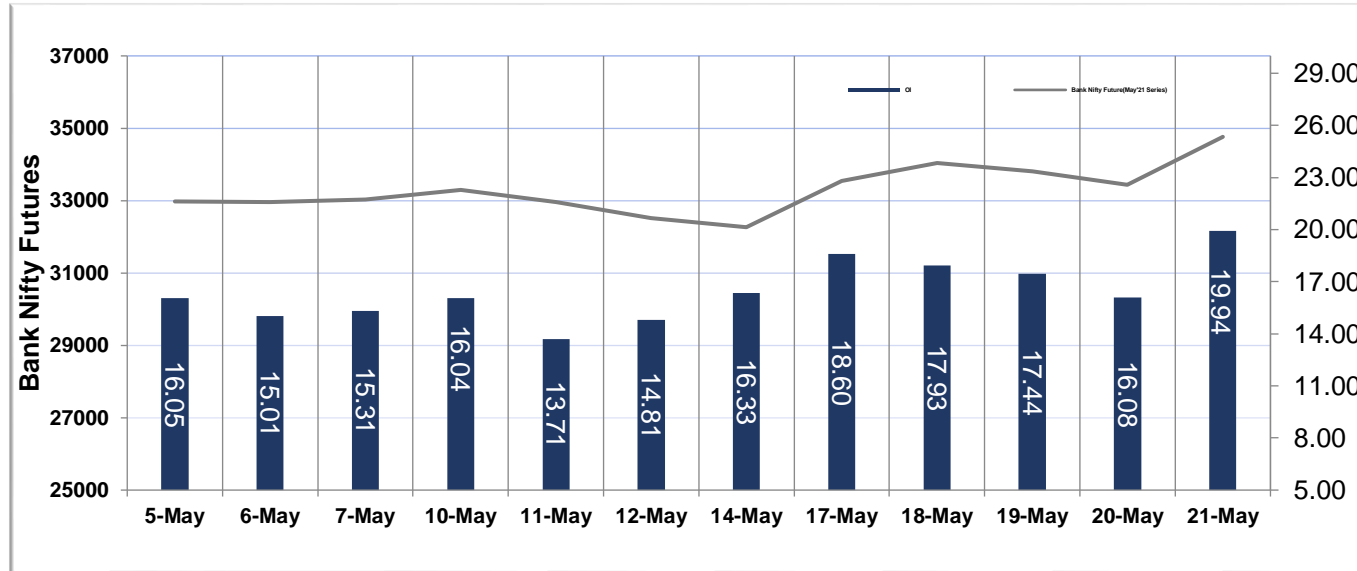


- Nifty Cash prices have settled at **15175.30** up by 1.81 percent from the previous close. On the upper side it has resistance of **15235** and **15380** levels, while lower side it has support of **15040** and **14990** levels. Intraday traders should be cautious and take position accordingly.

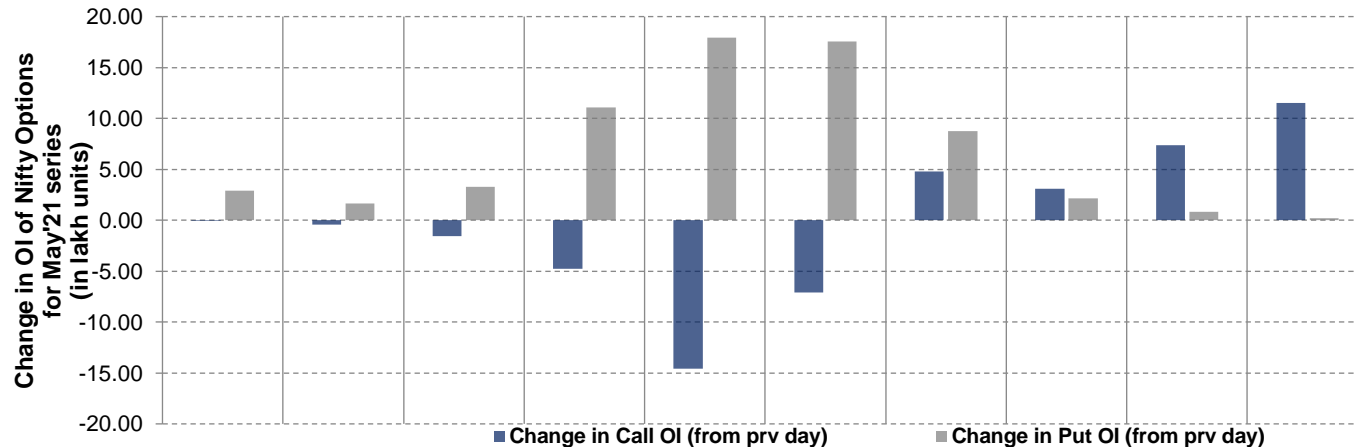
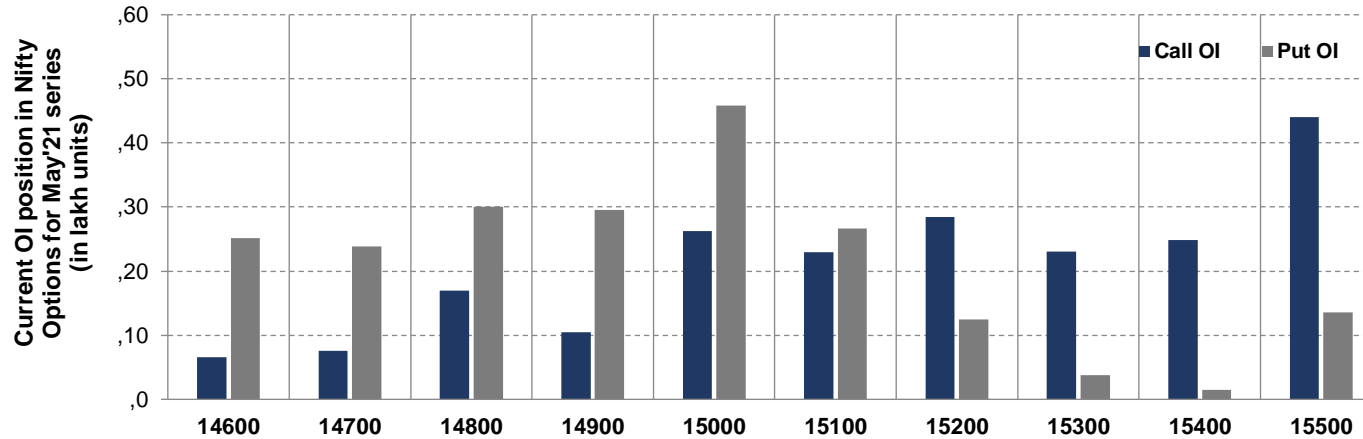
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,500 SP from the May month expiry was the most active call with an addition of 1.15 million in open interests.
- Among Nifty puts 15,000 SP from the May month expiry was the most active put with an addition of 1.80 million in open interests.
- The maximum OI outstanding for Calls was at 15,500 SP (4.40mn) and that for Puts was at 15,000 SP (4.60mn)

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